

No: 04/BC-HĐQT

Can Tho, May 26, 2025



SUMMARY REPORT
ACTIVITIES OF THE BOARD OF DIRECTORS
FOR THE 2020 - 2025 TERM

I. Members and Structure of the Board of Directors

The Board of Directors for the 2020 - 2025 term includes the following members:

No.	Board of Directors' members	Position	Share ownership Percentage with voting rights
A. Current members:			
1	Mr. Nguyen Huu Loc	Chairman of the Board of Directors	Individual ownership: 5,100 (0.02%) State capital representative: 10,080,000 (36%)
2	Mr. Nguyen Tung Nguyen	Board of Directors' member – General Director	Individual ownership: 11,600 (0.04%) State capital representative: 4,200,000 (15%)
3	Mr. Nguyen Van Thien	Board of Directors' member	Individual ownership: 0 (0%) Representative for major shareholder BWE Appointed on April 27, 2022
4	Mr. Tran Chien Cong	Board of Directors' members	Personal ownership: 600 (0.002%) Representing major shareholder BWE. Appointed on April 27, 2022
5	Mr. Trinh Huu Phuc	Board of Directors' member – Deputy	Personal ownership: 200 (0.0007%) Appointed on April 27, 2022

		General Director	
B. Dismissed members:			
1	Ms. Phan Thi Thien	Board of Directors' member – Deputy General Director	Personal ownership: 5,600 (0.02%) Dismissed on April 27, 2022
2	Mr. Ngo Duc Vu	Board of Directors' members	Personal ownership: 0 (0%) Representing DNPW capital (47.61%) Dismissed on April 28, 2021
3	Mr. Le Tuan	Board of Directors' members	Personal ownership: 0 (0%) Representing DNPW capital (47.61%) Dismissed on April 28, 2021
4	Mr. Nguyen Thac Hoat	Board of Directors' members	Personal ownership: 0 (0%) Representing DNPW capital (47.61%) Dismissed on April 27, 2022
5	Mr. Nguyen The Minh	Board of Directors' members	Personal ownership: 0 (0%) Representing DNPW capital (47.61%) Dismissed on April 27, 2022

Note:

- On December 31, 2020, Can Tho City People's Committee issued Decision No. 3096/QD-UBND on appointing authorized representatives for the state capital invested in Can Tho Water Supply – Sewerage Joint Stock Company, appointing 02 representatives:

+ *Mr. Nguyen Huu Loc: 36% - General Representative.*

+ *Mr. Nguyen Tung Nguyen: 15%.*

- On April 28, 2021, according to Resolution No. 01/NQ-GMS dated April 28, 2021 of the 2021 Annual General Meeting of Shareholders, the dismissal of Mr. Ngo Duc Vu and Mr. Le Tuan from the position of Member of the Board of Directors was approved. Simultaneously, Mr. Nguyen Thac Hoat and Mr. Nguyen The Minh were elected to the position of Member of the Board of Directors. Mr.

Nguyen Thac Hoat and Mr. Nguyen The Minh represent DNP-Water Joint Stock Company (DNPW) with a total of 13,329,900 shares (47.61%).

- On April 27, 2022, according to Resolution No. 01/NQ-GMS dated April 27, 2022 of the 2022 Annual General Meeting of Shareholders, the dismissal of Ms. Phan Thi Thien, Mr. Nguyen Thac Hoat, Mr. Nguyen The Minh from the position of Member of the Board of Directors was approved. Simultaneously, Mr. Nguyen Van Thien, Mr. Tran Chien Cong, and Mr. Trinh Huu Phuc were elected to the position of Member of the Board of Directors. Mr. Nguyen Van Thien and Mr. Tran Chien Cong represent Binh Duong Water - Environment Corporation - Joint Stock Company (BWE) with a total of 6,900,000 shares (24.64%).

II. Activities of the Board of Directors

1. Number of Board of Directors' Meetings

The Board of Directors meets quarterly each year, and extraordinary meetings are also convened when required. All Board of Directors' meetings are attended by the Board of Supervisors as observers.

During the 2020 - 2025 term, the Board of Directors held 24 meetings. The report records the attendance of Board of Directors' members at meetings for the fiscal year ending December 31, 2024 as follows:

No.	Member Board of Directors	Position	Number of meetings attended	Meeting attendance percentage
1	Mr. Nguyen Huu Loc	Chairman of the Board of Directors	24/24	100%
2	Mr. Nguyen Tung Nguyen	Board of Directors' member – General Director	24/24	100%
3	Ms. Phan Thi Thien	Board of Directors' member – Deputy General Director	09/09	100%
4	Mr. Ngo Duc Vu	Board of Directors' members	07/07	100%
5	Mr. Le Tuan	Board of Directors' members	07/07	100%
6	Mr. Nguyen Thac Hoat	Board of Directors' members	06/06	100%

No.	Member Board of Directors	Position	Number of meetings attended	Meeting attendance percentage
7	Mr. Nguyen The Minh	Board of Directors' members	06/06	100%
8	Mr. Nguyen Van Thien	Board of Directors' members	13/13	100%
9	Mr. Tran Chien Cong	Board of Directors' members	13/13	100%
10	Mr. Trinh Huu Phuc	Board of Directors' members	13/13	100%

2. Resolutions, Decisions of the Board of Directors

During the 2020 - 2025 term, the Board of Directors issued the following Resolutions, Decisions:

No.	Resolution/Decision Number	Date	Content
YEAR 2020			
1	01/NQ-HĐQT	February 07, 2020	Board of Directors Resolution Q1/2020
2	02/NQ-HĐQT	April 17, 2020	Board of Directors Resolution Q2/2020
3	04/NQ-HĐQT	April 28, 2020	Resolution on electing the Chairman of the Board of Directors and appointing the General Director and other management officers for the term 2025 - 2030.
4	05/NQ-HĐQT	July 23, 2020	Resolution of the Board of Directors supplementing functions and duties and renaming the Legal Department to the Legal and Internal Control Department.
5	06/NQ-HĐQT	July 22, 2020	Resolution of the Board of Directors Q3/2020
6	07/NQ-HĐQT	October 29, 2020	Resolution of the Board of Directors Q4/2020
7	01/QĐ-HĐQT	April 29, 2020	Decision of the Board of Directors on appointing Mr. Nguyen Tung Nguyen as General Director of Can Tho Water Supply - Sewerage Joint Stock Company.

No.	Resolution/Decision Number	Date	Content
8	02/QĐ-HĐQT	April 29, 2020	Decision of the Board of Directors on appointing Ms. Phan Thi Thien as Deputy General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
9	03/QĐ-HĐQT	April 29, 2020	Decision of the Board of Directors on appointing Mr. Huynh Thien Dinh as Deputy General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
10	04/QĐ-HĐQT	July 01, 2020	Decision of the Board of Directors on dismissing Ms. Tran Thi Kieu Phuong from the position of Chief Accountant.
11	05/QĐ-HĐQT	July 01, 2020	Decision of the Board of Directors on appointing Mr. Diep Ton Kien as Chief Accountant of Can Tho Water Supply - Sewerage Joint Stock Company.
YEAR 2021			
1	01/2021/NQ-HĐQT	January 27, 2021	Resolution of the Board of Directors Q1/2021
2	02/2021/NQ-HĐQT	April 06, 2021	Resolution of the Board of Directors on appointing Mr. Nguyen Minh Phuong as Deputy General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
3	03/2021/NQ-HĐQT	April 06, 2021	Resolution of the Board of Directors on nominating personnel to run for membership of the Board of Supervisors of Thot Not Water Supply Joint Stock Company.
4	04/2021/NQ-HĐQT	April 06, 2021	Resolution of the Board of Directors Q2/2021
5	05/2021/NQ-HĐQT	July 26, 2021	Resolution of the Board of Directors Q3/2021
6	06/2021/NQ-HĐQT	October 27, 2021	Resolution of the Board of Directors Q4/2021
7	01/2021/QĐ-HĐQT	April 06, 2021	Decision of the Board of Directors on appointing Mr. Nguyen Minh Phuong as Deputy General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
YEAR 2022			

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No.	Resolution/Decision Number	Date	Content
1	01/2022/NQ-HĐQT	January 26, 2022	Resolution of the Board of Directors Q1/2022
2	02/2022/NQ-HĐQT	April 06, 2022	Resolution of the Board of Directors on appointing a capital representative of Can Tho Water Supply - Sewerage Joint Stock Company to participate in the Board of Directors at Tra Noc - O Mon Water Supply Joint Stock Company for the term 2022 - 2027.
3	03/2022/NQ-HĐQT	April 06, 2022	Resolution of the Board of Directors on appointing a capital representative of Can Tho Water Supply - Sewerage Joint Stock Company to participate in the Board of Directors at Thot Not Water Supply Joint Stock Company for the term 2022 - 2027.
4	04/2022/NQ-HĐQT	April 06, 2022	Board of Directors Resolution on the dismissal of Ms. Phan Thi Thien from the position of Deputy General Director effective May 16, 2022
5	05/2022/NQ-HĐQT	April 06, 2022	Board of Directors Resolution Q2/2022
6	06/2022/NQ-HĐQT	June 09, 2022	Board of Directors Resolution on evaluating the excellent performance level of 02 state capital representatives at Can Tho Water Supply - Sewerage Joint Stock Company in 2021.
7	07/2022/NQ-HĐQT	July 29, 2022	Board of Directors Resolution approving Proposal No. 96/TNOM dated July 15, 2022, from the capital representative of Can Tho Water Supply - Sewerage Joint Stock Company at Tra Noc - O Mon Water Supply Joint Stock Company regarding the re-appointment of the Management Board of Tra Noc - O Mon Water Supply Joint Stock Company for the term 2022 - 2027.
8	08/2022/NQ-HĐQT	July 29, 2022	Board of Directors Resolution on personnel changes for the Person in charge of Corporate Governance, Person in charge of Information Disclosure, and Secretariat Team in 2022.

No.	Resolution/Decision Number	Date	Content
9	09/2022/NQ-HĐQT	July 29, 2022	Board of Directors Resolution Q3/2022
10	10/2022/NQ-HĐQT	October 27, 2022	Board of Directors Resolution on the termination of the branch's operations (according to Proposal No. 318/TTr-CTN dated October 20, 2022) and merger into the Water Dispatching and Loss Control Department and Can Tho Water Supply and Drainage Construction and Installation Enterprise.
11	11/2022/NQ-HĐQT	October 27, 2022	Board of Directors Resolution on approving the policy of signing contracts between Can Tho Water Supply and Drainage Joint Stock Company and its member companies (Tra Noc - O Mon Water Supply Joint Stock Company and Thot Not Water Supply JSC).
12	01/2022/QĐ-HĐQT	April 06, 2022	Board of Directors Decision on the dismissal of Ms. Phan Thi Thien from the position of Deputy General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
13	02/2022/QĐ-HĐQT	July 29, 2022	Board of Directors Decision on the dismissal from the positions of Person in charge of Corporate Governance, Company Secretary, Authorized Person for Information Disclosure; Assistant Company Secretary.
14	03/2022/QĐ-HĐQT	July 29, 2022	Board of Directors Decision on the appointment to the positions of Person in charge of Corporate Governance, Company Secretary, Authorized Person for Information Disclosure.
15	04/2022/QĐ-HĐQT	July 29, 2022	Board of Directors Decision on the appointment to the position of Assistant Company Secretary.
16	05/2022/QĐ-HĐQT	October 27, 2022	Board of Directors Decision on the dissolution and merger of the Pipeline Repair Team.
YEAR 2023			

No.	Resolution/Decision Number	Date	Content
1	01/2023/NQ-HĐQT	January 31, 2023	Board of Directors Resolution Q1/2023
2	02/2023/NQ-HĐQT	January 31, 2023	Board of Directors Resolution on approving the policy of approving small-value internal transactions serving production activities between Can Tho Water Supply - Sewerage Joint Stock Company and its Company's subsidiaries, excluding financial transactions.
3	03/2023/NQ-HĐQT	January 31, 2023	Resolution of the Board of Directors on approving the acceptance of the design consulting transaction for Hung Phu Water Plant between Can Tho Water Supply - Sewerage Joint Stock Company and affiliated persons – Water Supply and Sewerage Consulting Branch (under Binh Duong Water – Environment Joint Stock Company).
4	04/2023/NQ-HĐQT	April 05, 2023	Resolution of the Board of Directors Quarter II/2023
5	04A/2023/NQ-HĐQT	April 05, 2023	Resolution of the Board of Directors on approving the excellent performance rating of 02 State Capital Representatives at Can Tho Water Supply - Sewerage Joint Stock Company in 2022.
6	04B/2023/NQ-HĐQT	April 05, 2023	Resolution of the Board of Directors on approving the content related to Tra Noc – O Mon Water Supply JSC submitted to the 2023 Annual General Meeting of Shareholders.
7	04C/2023/NQ-HĐQT	April 05, 2023	Resolution of the Board of Directors on approving the content related to Thot Not Water Supply JSC submitted to the 2023 Annual General Meeting of Shareholders.
8	05/2023/NQ-HĐQT	July 21, 2023	Resolution of the Board of Directors Quarter III/2023
9	05A/2023/NQ-HĐQT	July 21, 2023	Resolution of the Board of Directors on approving the personnel change of the Person in charge of Company Governance,

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No.	Resolution/Decision Number	Date	Content
			Company Secretary, and Person authorized to disclose information in 2023
10	06/2023/NQ-HĐQT	October 27, 2023	Resolution of the Board of Directors Quarter IV/2023
11	06A/2023/NQ-HĐQT	October 27, 2023	Resolution of the Board of Directors on approving the appointment of Mr. Trinh Huu Phuc as Deputy General Director of the Company.
12	01/2023/QĐ-HĐQT	April 25, 2023	Decision of the Board of Directors on issuing the Internal Governance Regulations of Can Tho Water Supply - Sewerage Joint Stock Company.
13	02/2023/QĐ-HĐQT	April 25, 2023	Decision of the Board of Directors on issuing the Regulations on Operation of the Board of Directors of Can Tho Water Supply - Sewerage Joint Stock Company
14	03/2023/QĐ-HĐQT	July 21, 2023	Decision of the Board of Directors on dismissing the titles of Person in charge of Company Governance, Company Secretary, and Person authorized to disclose information.
15	04/2023/QĐ-HĐQT	July 21, 2023	Decision of the Board of Directors on appointing the titles of Person in charge of Company Governance, Company Secretary, and Person authorized to disclose information.
16	05/2023/QĐ-HĐQT	October 27, 2023	Decision of the Board of Directors on appointing the title of Deputy General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
YEAR 2024			
1	01/2024/NQ-HĐQT	January 31, 2024	Resolution of the Board of Directors Quarter I/2024
2	01A/2024/NQ-HĐQT	January 31, 2024	Resolution of the Board of Directors approving the policy of accepting internal transactions (serving production activities) between Can Tho Water Supply - Sewerage Joint Stock Company and its Company's subsidiaries (Tra Noc – O Mon Water

No.	Resolution/Decision Number	Date	Content
			<p>Supply JSC and Thot Not Water Supply JSC), excluding financial transactions, as follows:</p> <ul style="list-style-type: none"> + Transaction Content: economic contracts (excluding borrowing, lending). + Total transaction limit for each company within 1 year ensuring it is below 3% of the total asset value of Can Tho Water Supply - Sewerage Joint Stock Company recorded in the Financial Report up to Q4/2023: 5 Billion VND for Tra Noc – O Mon Water Supply JSC; 5 Billion VND for Thot Not Water Supply JSC.
3	01B/2024/NQ-HĐQT	January 31, 2024	<p>Board of Directors Resolution approving the Content for opinion seeking from Thot Not Water Supply JSC as follows:</p> <ul style="list-style-type: none"> - Approving the investment policy for the construction project of the Vinh Thanh Industrial Park booster pump station. Assigning Thot Not Water Supply JSC to implement the investment procedures in accordance with legal regulations. - Approving the policy for issuing shares to increase the Charter capital of Thot Not Water Supply JSC in 2024 - 2025. The capital increase should be divided into two phases, 2024 and 2025, requesting Thot Not Water Supply JSC to finalize the specific plan and submit it to the Board of Directors for approval in the next meeting.
4	02/2024/NQ-HĐQT	April 02, 2024	Board of Directors Resolution Q2/2024
5	03/2024/NQ-HĐQT (Excerpt)	April 02, 2024	Board of Directors Resolution approving the evaluation of the performance of the State capital representative at Can Tho Water Supply - Sewerage Joint Stock Company in 2023. Rating: Excellent completion of duties.
6	04/2024/NQ-HĐQT (Excerpt)	April 02, 2024	Board of Directors Resolution approving the appointment of Ms. Nguyen Le Thu Hoai in charge of Internal Audit.

No.	Resolution/Decision Number	Date	Content
7	05/2024/NQ-HĐQT (Excerpt)	April 02, 2024	Board of Directors Resolution approving the Content related to Tra Noc – O Mon Water Supply JSC submitted to the 2024 Annual General Meeting of Shareholders.
8	06/2024/NQ-HĐQT (Excerpt)	April 02, 2024	Board of Directors Resolution approving the Content related to Thot Not Water Supply JSC submitted to the 2024 Annual General Meeting of Shareholders
9	07/2024/NQ-HĐQT	April 26, 2024	Board of Directors Resolution approving the following Content: <ul style="list-style-type: none"> - The Board of Directors does not object to the public tender offer for shares of Can Tho Water Supply - Sewerage Joint Stock Company, this is a need of Thu Dau Mot Water Joint Stock Company. - The public tender offer does not affect the Company's business operations and the Percentage of state capital ownership. - Requesting Thu Dau Mot Water Joint Stock Company to carry out the public tender offer in accordance with current Vietnamese legal regulations.
10	08/2024/NQ-HĐQT	June 27, 2024	Board of Directors Resolution approving the following Content: <ul style="list-style-type: none"> - The Board of Directors does not object to the public tender offer for shares of Can Tho Water Supply - Sewerage Joint Stock Company, this is a need of Thu Dau Mot Water Joint Stock Company. - The public tender offer does not affect the Company's business operations and the Percentage of state capital ownership. - Requesting Thu Dau Mot Water Joint Stock Company to carry out the public tender offer in accordance with current Vietnamese legal regulations.
11	09/2024/NQ-HĐQT	July 29, 2024	Resolution Board of Directors Quarter III/2024
12	10/2024/NQ-HĐQT	October 24, 2024	Resolution Board of Directors Quarter IV/2024

No.	Resolution/Decision Number	Date	Content
13	11/2024/NQ-HĐQT	October 24, 2024	<p>Resolution Board of Directors approves the opinion regarding the public tender offer for CTW shares by Thu Dau Mot Water Joint Stock Company according to Official Letter No. 197/CPNTDM-NSQT dated October 14, 2024 as follows:</p> <ul style="list-style-type: none"> - The Board of Directors does not object to the public tender offer for shares of Can Tho Water Supply - Sewerage Joint Stock Company, as this is a need of Thu Dau Mot Water Joint Stock Company. - The public tender offer does not affect the production and business activities and the percentage of state ownership in the Company. - Request Thu Dau Mot Water Joint Stock Company to carry out the public tender offer in accordance with the current regulations of Vietnamese law.
14	12/2024/NQ-HĐQT	October 24, 2024	Resolution Board of Directors approves the policy of increasing the charter capital of Thot Not Water Supply Joint Stock Company. Thot Not Water Supply Joint Stock Company shall complete the procedures for the state capital representative to resubmit the plan to the People's Committee for approval.
15	13/2024/NQ-HĐQT	December 20, 2024	Resolution Board of Directors unanimously approves the Regulation on Science and Technology, and the Regulation on Expenditure and Use of the Science and Technology Development Fund.
16	01/2024/NQ-HĐQT	April 02, 2024	Decision Board of Directors approves the issuance of the Internal Audit Regulation of Can Tho Water Supply - Sewerage Joint Stock Company.
17	02/2024/NQ-HĐQT	April 02, 2024	Decision Board of Directors approves the appointment of the Head of Internal Audit.
18	03/2024/NQ-HĐQT	October 29, 2024	Decision Board of Directors approves the amendment and supplement of the Financial Management Regulation of Can Tho Water

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No.	Resolution/Decision Number	Date	Content
			Supply - Sewerage Joint Stock Company.
19	04/2024/NQ-HĐQT	December 20, 2024	Decision Board of Directors approves the issuance of the Science and Technology Regulation of Can Tho Water Supply - Sewerage Joint Stock Company.
20	05/2024/NQ-HĐQT	December 20, 2024	Decision Board of Directors approves the issuance of the Regulation on Expenditure and Use of the Science and Technology Development Fund of Can Tho Water Supply - Sewerage Joint Stock Company.
YEAR 2025			
1	01/2025/NQ-HĐQT	February 13, 2025	Resolution Board of Directors Quarter I/2025.
2	01/2025/TNQ-HĐQT	February 13, 2025	<p>Extract of Resolution Board of Directors approves the policy of accepting small-value internal transactions serving production activities between Can Tho Water Supply - Sewerage Joint Stock Company and its Company's subsidiaries (Tra Noc - O Mon Water Supply Joint Stock Company and Thot Not Water Supply Joint Stock Company), excluding financial transactions, as follows:</p> <ul style="list-style-type: none"> + Transaction Content: economic contracts (excluding borrowing and lending). + Total transaction limit for each company within 01 year ensuring less than 03% of the total asset value of Can Tho Water Supply - Sewerage Joint Stock Company recorded in the Financial Statements up to Quarter IV/2024: 05 Billion VND for Tra Noc – O Mon Water Supply Joint Stock Company; 05 Billion VND for Thot Not Water Supply Joint Stock Company. + Authorization period from February 13, 2025 to February 10, 2026.
3	02/2025/TNQ-HĐQT	February 13, 2025	Excerpt of the Board of Directors' Resolution approving the 2025 Investment Plan (according to Report No. 51/BC-CTN Date February 13, 2025).

No.	Resolution/Decision Number	Date	Content
4	02/2025/NQ-HĐQT	April 29, 2025	Board of Directors' Resolution Q2/2025
5	03/2025/TNQ-HĐQT	April 29, 2025	<p>- Excerpt of the Board of Directors' resolution approving the extension of the time for holding the 2025 annual General Meeting of Shareholders, no later than June 2025. Reasons: To allow the Company time to thoroughly prepare the procedures and documents for organizing the Meeting.</p> <p>- Unanimously approve the organization of the 2025 annual General Meeting of Shareholders as follows:</p> <p>+ Record Date to exercise the right to attend the General Meeting of Shareholders: May 20, 2025</p> <p>+ Exercise Percentage: 01 share – 01 voting right</p> <p>+ Time of execution: To be announced later in the meeting invitation letter</p> <p>+ Location: Hall of Can Tho Water Supply - Sewerage Joint Stock Company – 2A Nguyen Trai Street, Tan An Ward, Ninh Kieu District, Can Tho City.</p> <p>+ Meeting Content: Approve the audited financial statements for 2024; Business results for 2024; Plan for 2025; Elect Board of Directors' members, Member of the Board of Supervisors for the term 2025-2030 and some other matters within the authority of the General Meeting of Shareholders which will be specifically notified to Shareholders as per regulations.</p>
6	04/2025/TNQ-HĐQT	April 29, 2025	Excerpt of Board of Directors' Resolution approving matters related to Tra Noc – O Mon Water Supply JSC seeking owner's opinion before voting on matters at the 2025 annual General Meeting of Shareholders.
7	05/2025/TNQ-HĐQT	April 29, 2025	Excerpt of Board of Directors' Resolution approving matters related to Thot Not Water Supply JSC seeking owner's opinion before voting on matters at the 2025 annual General

No.	Resolution/Decision Number	Date	Content
			Meeting of Shareholders.
8	06/2025/TNQ-HĐQT	April 29, 2025	Excerpt of Board of Directors' Resolution approving the evaluation of the performance of the State Capital Representative at Can Tho Water Supply - Sewerage Joint Stock Company in 2024.
9	07/2025/TNQ-HĐQT	April 29, 2025	Excerpt of Board of Directors' Resolution approving the election of the Chairman of the Board of Directors and General Director of Can Tho Water Supply - Sewerage Joint Stock Company for the term 2025-2030.
10	01/2025/QĐ-HĐQT	April 29, 2025	Board of Directors' Decision approving the appointment of Mr. Nguyen Tung Nguyen as General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
11	02/2025/QĐ-HĐQT	April 29, 2025	Board of Directors' Decision approving the appointment of Mr. Huynh Thien Dinh as Deputy General Director of Can Tho Water Supply - Sewerage Joint Stock Company.
12	03/2025/QĐ-HĐQT	April 29, 2025	Board of Directors' Decision approving the appointment of Mr. Diep Ton Kien as Chief Accountant of Can Tho Water Supply - Sewerage Joint Stock Company.
13	04/2025/QĐ-HĐQT	April 29, 2025	Board of Directors' Decision approving the policy to issue shares to increase the Charter capital in 2025 at Thot Not Water Supply Joint Stock Company.

III. Implementation of Regulations on Corporate Governance

During the 05-year term (2020 - 2025), the Company continued to fully meet the legal requirements for a large-scale public company and the regulations on the UpCOM trading floor.

IV. Overall Assessment of the Activities of the Board of Directors

- The Board of Directors of Can Tho Water Supply - Sewerage Joint Stock Company has organized its activities in accordance with the provisions in the Company's Charter on organization and operation, ensuring the number of

meetings, attendance of members and observers to meet legal requirements and meeting effectiveness.

- Provided specific, feasible implementation directions and closely supervised the implementation of the Resolutions of the General Meeting of Shareholders and the Company's business production activities. Some business production results achieved:

+ Annual business results consistently exceeded the Resolution of the General Meeting of Shareholders.

+ Always preserve and develop state-owned equity (Annual capital preservation ratio >1), ensuring stable and efficient business operations.

+ Overall, during the 2020 - 2025 term, the company's output grew annually, partly due to increased customer water usage demand and partly due to the company increasing water pressure. Particularly in 2024, the highest revenue and profit growth Percentage was achieved in the 2020 - 2025 period, specifically: Revenue increased due to the water price increase from February 01, 2024, revenue from operating the Wastewater Treatment Plant for 03 consecutive years (2021, 2022, 2023) was 35 Billion VND recorded during the period; additionally, the Company recorded 2,061 Billion VND in revenue from liquidating long-standing inventory materials.

+ Strictly implement the Party's guidelines and the State's laws and policies on state divestment, increase the Percentage of clean water supply in the service area, pay taxes and social insurance for employees fully and on time. Provide safe, quality, and continuous clean water; promptly perform drainage services as required by the Investor; implement water supply network renovation and expansion projects according to the annual plan; ensure the progress of drainage and wastewater treatment projects according to the direction of the City People's Committee. Management, operation, and customer service work are constantly being improved. Detect and definitively handle cases of water usage contract violations; the work performance awareness of staff and employees is increasingly enhanced and more proactive, meeting new requirements, labor utilization is more efficient, and employment, living conditions, and policies for employees are always closely monitored and continuously improved by the unit leaders.

- The supervision of the activities of the General Director and management officers has been effectively implemented, ensuring compliance with legal regulations and the Resolutions of the Board of Directors.

- Adjust business and investment strategies flexibly and appropriately based on the principle of proactively securing water supply sources and linking regional networks to ensure the safe water supply plan for Can Tho city.

- Continue to promote digital transformation, cost savings, and increased labor productivity to enhance the Company's operational efficiency.

This is the 2020 - 2025 term activity report of the Board of Directors of Can Tho Water Supply - Sewerage Joint Stock Company./.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Nguyen Huu Loc